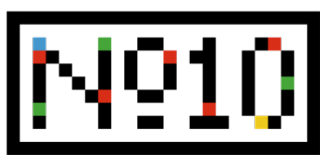


June 3, 2025

Press Release

**Announcement of Capital and Business Alliance
between Yamauchi-No.10 Family Office and K2 Pictures Inc.**

K2 Pictures Inc. (headquartered in Meguro, Tokyo; CEO: Muneyuki Kii; hereinafter “K2 Pictures”) is pleased to announce that Yamauchi-No.10 Family Office, LLC (headquartered in Minato, Tokyo; Family Representative: Banjo Yamauchi; hereinafter “YFO”) has acquired a stake in K2 Pictures as part of a newly formed capital and business alliance. Alongside this investment, YFO has also committed capital to the film production fund established by K2 Pictures. The two parties are currently deepening their operational collaboration. Through this partnership, K2 Pictures aims to further expand the aforementioned film fund and leverage YFO’s extensive global investment experience and networks to bring its film projects to international markets.



**Yamauchi
No.10
Family Office**



K2 Pictures

K2 Pictures commenced operations in August 2023 as a newly established film production company. In May 2024, during the Cannes Film Festival in France, K2 Pictures announced the launch of the “K2P Film Fund I,” with the vision of building a new ecosystem for Japanese cinema. This initiative marked K2 Pictures’ first step toward a new model of film production that seeks to return value to both investors and creators. K2 Pictures is currently continuing to attract fund investors and has begun producing films in collaboration with talented creators.

Yamauchi-No.10 Family Office, LLC, established in 2020 by the Yamauchi family, founders of Nintendo, is a family office engaged in investment and social contribution activities both domestically and internationally. YFO strives to build a world that encourages greater opportunities for individuals worldwide to embrace challenges. Its core philosophy is “Leading through creativity,” emphasizing creativity and a spirit of challenge, pursuing innovation without fear of failure. Based on this philosophy, YFO supports innovative challengers by providing comprehensive resources such as capital, human resources, and network sharing, aligned with the cutting-edge vision of next-generation leaders.

K2 Pictures' vision of creating a "new ecosystem for Japanese cinema" aligns closely with YFO's philosophy. Furthermore, the collaboration of K2 Pictures' film production fund and its expertise in film production with YFO's extensive investment experience presents significant potential for further growth. As a result, a strong partnership has been established through this capital and fund investment alliance.

Through this capital and business alliance, K2 Pictures looks forward to enhanced fundraising for its film production fund leveraging YFO's network, which will facilitate enhanced film production activities. This includes projects planned by K2 Pictures and YFO together. Moreover, both parties aim to maximize their respective strengths to expand beyond the domestic Japanese market and promote K2 Pictures' film projects to overseas markets.

Comments from K2 Pictures Representatives

•Muneyuki Kii, CEO of K2 Pictures

K2 Pictures established the film production fund as a new option in Japanese film production. While collaboration with talented creators has always been essential, I realized that new expertise was required for fund management. The capital and business alliance with Yamauchi-No.10 Family Office represents the first step in this direction and is regarded as gaining a valuable partner. K2 Pictures aims to combine content and finance to pursue sustainable and scalable film production.

•Banjo Yamauchi, Family Representative, Yamauchi-No.10 Family Office

Yamauchi-No.10 Family Office deeply resonates with K2 Pictures' vision to unlock the potential of the Japanese film industry and bring it onto the global stage. YFO has decided to join this endeavor as a committed partner. Leveraging the knowledge and networks that YFO possesses, it is hoped to contribute, even modestly, to the creation of films that captivate audiences worldwide. Upholding the spirit of originality cultivated by the Yamauchi family, YFO will steadily advance together with K2 Pictures, step by step.

Company logos can be downloaded from the following link:

https://drive.google.com/drive/folders/1xflmb4_W35AuRjNcPsY4adEc2fg4rENA?usp=sharing

<Company Overview>

•K2 Pictures Inc.

Representative: CEO/Producer Muneyuki Kii

Location: 1-11-16 Aobadai, Meguro-ku, Tokyo

Capital: JPY 388,570,000 (including capital reserve)

Business commenced: August 2023

URL: <https://k2pic.com/en/>

• Yamauchi-No.10 Family Office, LLC

Family Representative: Banjo Yamauchi

Location: 4F 6-2-35 Roppongi, Minato-ku, Tokyo

Capital: JPY 10,000

Business commenced: June 2020

URL: <https://y-n10.com/>